

Water's Edge's Approved Budget 2010

INCOME	Unit/YR	Quarter	Year
Assessments	\$644.23	161.06	\$25,769.00
EXPENSES			
Management Services		0.00	0.00
Admin. Services			100.00
Coupons (40)	4.15		166.00
Gate Maint. (4 x \$182.50 + parts \$770.00)			1,500.00
Phone (\$50.00 x 12)			600.00
Gate Electricity			300.00
Lawn Maint. (\$50.00 x 12)			600.00
Mulch annually			550.00
Dock			300.00
Plant Replacement			250.00
Contingency			500.00
RESERVES			
Total			10,019.00
TAX SERVICES			
Income Tax Paid 2009 (Reserves interest earned)			234.00
LEGAL EXPENSES			
Legal Fees			100.00
INSURANCE			
Object Insurance Gate/Dock			850.00
WATER'S EDGE SHORTFALL DUE TO RESERVES			1,000.00
ALLOWANCE FOR UNCOLLECTED ASSESSMENTS			8,700.00
Total			\$25,769.00
Per Unit/Per Quarter \$161.06			